



**MEDIA ADVISORY**

**FOR IMMEDIATE RELEASE**

**Petrol and Diesel Prices unchanged at Gull**

*Petrol moving to over \$2.10 per litre*

**Auckland, 15 February 2012**

Following reports of major oil companies increasing petrol and diesel prices Gull confirms there will be no change in prices at its company controlled sites for at least the next 48 hours.

Reports are that major oil company prices are increasing to \$2.129 for Regular 91 grade petrol. This is 6 to 10 cents per litre above Gull's prices noted below; this is a saving of up to \$5.00 on a 50 litre fill.

Diesel prices for the major oil companies appear to be moving to a retail level of \$1.529 per litre. Gull prices offer savings of 2 to 5 cents per litre over this.

Dave Bodger, General Manager Gull noted that the Singapore refined price for petrol fell by \$US1.33 last night and for diesel by \$US1.20 and with a strong kiwi dollar he was very happy to hold his companies prices and pass value to the motorist.

"It was Valentine's Day yesterday," notes Bodger. "Given we love customers because they keep us in business, we'll always hold fuel prices back where we can."

*The following table notes maximum prices at service stations where Gull controls prices. Individual sites may well be below that stated.*

	<b>Unmanned Site</b>	<b>Manned Site</b>
Gull Regular Plus 91 (ethanol blend)	\$2.029	\$2.059
Gull Regular 91	\$2.029	\$2.069
Gull Force 10 (98 octane ethanol blend)	\$2.159	\$2.199
Gull Diesel Max (biodiesel blend)	\$1.479	\$1.489
Gull Low Sulphur Diesel	\$1.479	\$1.509

**ENDS**