

GULL HOLDS FUEL PRICES UNTIL FRIDAY DESPITE EXCISE TAX INCREASE

Gull says the national petrol tax that will hit motorists from Wednesday 1 July is the third of pre-planned annual excise tax increases announced by the Government in late 2018. Gull will hold the line and not raise its prices so Kiwis can benefit from cheaper prices for a few days longer.

The 4 cents per litre (including GST) fuel excise tax increase comes into effect on Wednesday 1 July, pushing the excise tax alone to just over 70 cents per litre.

Gull Pricing Analyst Crystal Feist says increasing fuel tax at a time when most Kiwi households are struggling and have felt the impact of Covid-19 seems cruel. The Government committed to these increases in 2018, well before any of the economic unrest caused by the COVID-19 pandemic, and seemingly have not reviewed the need for an excise tax increase since.

“Gull is committed to giving Kiwis the best value fuel in New Zealand, as we have always done, but prices must inevitably increase, so we are giving Kiwis a bit more time to fill their cars up.”

“We are committing to holding down our prices until at least Friday 3 July when pricing will be reviewed again. We are determined to offer motorists a chance to catch their breath wherever possible and it’s appropriate to pass on the pre-tax savings to our customers rather than using the excise tax as an excuse to push prices up.”

At a company-operated retail network across the North Island, where Gull controls retail prices, average prices will be as follows until at least Friday 3 July.

Fuel Grade	Average Price Per Litre
Regular (91 octane)	\$1.827
Force 10 (98 octane)	\$1.947
Diesel	\$1.167

In addition, Gull has their lowest pump price at their Atiamuri site, selling as below:

Fuel Grade	Pump Price
Regular (91 octane)	\$1.627
Force 10 (98 octane)	\$1.777
Diesel	\$0.927

Site locations can be found at www.gull.nz/locator.

**Please note that the above comments only stand true across our company operated retail network.*