

GULL EXTRA DISCOUNT EASES THE PAIN BEFORE 1 JULY TAX HIKE

*Discount Day Helps Pass on Savings to Kiwi Motorists Before Government Tax Increases
10 Cents Off All Fuel Types From 7AM Thursday 25 June 2020 to 12PM Friday 26 June 2020*

Gull New Zealand is giving New Zealand motorists a 10 cent per litre discount to pass on savings and ease the pain at the pump before another excise tax increase comes into effect on 1 July 2020. The excise tax will increase the price by 4 cents per litre, taking excise to a total of 70 cents per litre of fuel.

The Discount Day will apply to all Gull's fuel types across the company's entire network from 7:00am on Thursday 20 February 2020 until 12:00pm midday on Friday 21 February 2020.

Gull's Pricing Analyst Crystal Feist says while the New Zealand government has committed to increasing fuel taxes yearly for the last 3 years, Gull is steadily committed to continuously providing competitive fuel prices to Kiwi motorists.

"Gull's Discount Days are for everyone – no minimum spend and no maximum fill restrictions. Our price boards and pump prices are simply dropped from 7:00am today for as much or as little fuel as you like so you can get out and enjoy your weekend and worry about tax later."

At most Gull outlets where Gull controls retail prices across the country, including the newly opened Gull in Petone, **average prices** will be as follows during the above-mentioned time frame:

Regular (91)	\$1.707
Force 10 (98)	\$1.837
Diesel	\$1.047

Lowest priced sites outside of Auckland region as below:

Atiamuri	Offering the lowest regular (91) price	\$1.527
Te Kuiti	Offering the lowest diesel price	\$0.827

All pricing across the Gull network is GST inclusive.

*****Please note average prices quoted above are across sites where Gull controls the retail fuel price. Discounts are applied directly to the price board and pump price from the day before.***