

GULL OCTOBER DISCOUNT PUTS PRICES 20 CENTS BELOW NATIONAL AVERAGE

The preceding week has seen heavy price increases across all major fuel retailers as the per barrel cost of fuel soars and pushes prices to all-time highs. Gull would like to offer some relief at the pumps before the long weekend by offering a 10 cent per litre Discount Day which sets Gull's average price 20 cents below the national average price.

The pre-long weekend Discount Day will apply to all Gull's fuel types across the company's entire network from 7:00am on Thursday 21 October 2021 until 12:00pm midday on Friday 22 October 2021.

Gull's Pricing Analyst, Crystal Feist, says Gull understands the pressure that rising fuel prices can put on all households which is why providing a 10 cent per litre discount which takes Gull's average price 20 cents below the national average price goes a long way.

"With Gull's average price 20 cents below the national average price, we want to ensure we are supporting those who need it the most so once our prices return to normal on Friday afternoon, we will be holding them for the duration of the weekend. Please respect Covid-19 restrictions while fueling up, wear a mask and socially distance wherever possible," says Feist.

"Gull's Discount Days are our way of giving back to NZ motorists and the loyal customers who have continued to support us. As always, there is no minimum spend and no maximum fill restrictions. Our price boards and pump prices are simply dropped from 7:00am today for as much or as little fuel as you like."

At the majority of Gull outlets where Gull controls retail prices across the country, **average prices** will be as follows during the above-mentioned time frame:

| Regular (91) | \$2.247 |
|---------------|---------|
| Force 10 (98) | \$2.547 |
| Diesel | \$1.457 |

Lowest priced sites outside of Auckland region as below:

| Atiamuri & Maheno | Offering the lowest regular (91) price | \$2.097 per litre |
|-------------------|--|-------------------|
| Te Kuiti & Maheno | Offering the lowest diesel price | \$1.387 per litre |

All pricing across the Gull network is GST inclusive.

^{**}Please note average prices quoted above are across sites where Gull controls the retail fuel price. Discounts are applied directly to the price board and pump price from the day before.